



CYPRUS ASSOCIATION OF ACTUARIES

CAA SOLVENCY II SEMINARS

An Introduction to Internal Models For CAA Members Only

22 October 2007 (half day) – Insurance Centre, Nicosia

Special Guest Speaker: Mrs Kathryn Morgan, FIA

Program

- 9.15–9.30 Coffee & sign in
- 9.30–9.45 Welcome opening by CAA President or his Representative
- 9.45–10.45 Part 1: (a) Setting Company's Risk framework (risk management and identification of the risks), (b) Preparing the internal model for Capital requirement assessment (preparation of data, deciding on the probability distributions and the actuarial assumptions to use in our model)
- 10.45–11.00 Coffee
- 11.00–12.00 Part 2: (a) Results (TP, BSCR and SCR) for each risk that we have identified and the overall effect on the company's capital, (b) Company actions after the BSCR and SCR are known: Diversification of risks (if necessary), continuous updating of model and comparison with real life results, re-examination of investments of assets covering TPs, BSCR and SCR, re-examination of whole business policy, setting new strategy.
- 12.00 – 12.30 Questions and Discussion

Contact persons: Nicos Koullapis (99-532526) or Dimitris Dimitriou (99-408840)

Important Note

Please note that this Seminar is open only for CAA members (students, associates and fellows) and it is free. However in order to attend you need to call either Nicos Koullapis or Demetris Demetrio at the numbers given below up to 2 days before the date of the seminar.

Yours in CAA
George M Psaras
President

Please address all communications to:
George M Psaras, President, Cyprus Association of Actuaries,
(george.psaras@actuaries-cy.org)
P.O.Box 24894,1305 Nicosia ,Cyprus